**Palomar College**

**ECON 100- 71646 Online**

**BASIC ECONOMICS**

**Farideh Rahmani**

**Fall 2020**

Dear Students,

Welcome to Econ 100. I really hope you find this course interesting and enjoy it.

This course is designed to provide an understanding of both microeconomics, individual decision making, and macroeconomics, decision making on a large scale in the nation and globally. We will study supply and demand, individual markets, aggregate markets, fiscal policy, monetary policy and global economics.

This course can be challenging; it requires your full attention and active participation**. If you follow the instructions under Course Requirement, I am sure you will be successful.**

Best wishes for a successful learning experience!

Farideh Rahmani

## ONLINE OFFICE HOUR

We are going to have virtual office hours using **ConferZoom**, Wednesday 11:00 am to 12:00 pm. You can also schedule an appointment to have a private Zoom meeting.

## CONTACTING ME VIA PHONE: (**760) 744-1150**, Ext. **5680**

When I do get your message, I will respond to you via email.

## CONTACTING ME VIA EMAIL: (frahmani@palomar.edu)

Please do not hesitate to contact me via email if you have any question or concern. When you send me an email, please write in the subject line: “**ECON 100 – 71646 -Your Full Name**”. I will respond to emails within 24 hours. Most likely if you do not get a response, your email was filtered into my junk folder. If you have not received a response within 24 hours, please resend the email and check to see you have followed the instructions for the subject line.

You can also communicate with me via **canvas Inbox** and Discussion forum **“Ask a Question”.** Please check the details in the **“Start Here”** button on the canvas homepage.

**REQUIRED MATERIAL**

**Textbook**: Survey of Economics, by Irvine B. Tucker, 9th edition.

The online study guide that accompanies the textbook- MindTap is **recommended** as a way of reinforcing the reading and learning. Access to the online tools is available with the purchase of a new textbook or purchase of the access code. **If you do not intend to use the online tool you can buy a used book or an older edition at a very low cost.**

**CATALOGE DISCRIPTION**

Study of the American economic system as it affects the decision-making of the individual as income earner, taxpayer, and voter. Emphasis is on application of supply and demand, productivity, wages and the labor force, the money and banking system, the role of government, and domestic and international economic issues. There are no prerequisites required.

**STUDENTS WITH DISABILITY**

Please inform your instructor and the department in advance if you need any additional academic accommodation.

Course Requirement

**READING**

Students are expected to read all the assigned reading material before the discussion of that topic in the class. These are not readings to be run through rapidly. Give yourself time; go through graphs and analytical discussions.

**QUIZZES**

There will be 14 quizzes made up of 20 multiple choice questions. You can find quizzes in the relevant chapter in the Course Documents area. You can use your notes, textbook, and a calculator. Quizzes are available Monday through Sunday. **You are allowed three attempts and the highest quiz score counts.** On each attempt the question will change slightly, therefore, I strongly recommend that you study before taking the quiz for the 2nd or the 3rd time**.** After each submission you can see your quiz responses. Correct answers are available after the due date. **Due date is always Sunday Midnight. If the deadline for a quiz has passed, you will not be allowed to retake it.**

**DISCUSSION**

Each week will contain one threaded discussion topics. These topics are intended to stimulate learning and allow for interchange among students and the instructor. You will be required to post at least one statement regarding each topic and two additional responses to another student or the instructor’s statement per topic (this must be done at least in two different days of a week). Your comments should add significantly to the discussion by suggesting other approaches, pointing out problems or even disagreeing. You are encouraged to substantiate your position with references to topics from the internet. Comments like “I agree with the poster.” will not be considered for credit. **Due date is always Sunday Midnight.**

**EXAMS**

There will be two mutually exclusive exams made up of multiple choice and short answer questions. **There is a time limit for each exam.** You must complete your exam within the time limit. Therefore, please make sure you have reliable internet and please study and prepare before starting the exam. Each exam will be available online for a period of 24 hours. **Please refer to the course calendar to see when the exams will be available and due.** There will be no make–up exams unless the student has had a documented medical emergency.

**ACADEMIC DISHONESTY**

At the **discretion of the instructor**, any of the following steps may be taken when faced with **academic dishonesty:**

A. Confront and counsel the student(s)

B. Reassign the paper/exam/assignment

C. Designate a failing grade for the assignment/paper/project/exam/class

D. **Referral to the Director of Student Affairs (OSA)** for additional Code of Conduct consequences.

**Code of Conduct violations** including incidents of academic dishonesty may result in:

1. Warning (document in writing and provide to the student)
2. Removal by the instructor for two class sessions (instructors discretion and submit the Incident Report – refer student to OSA)
3. Probation
4. Restitution
5. Community Service
6. Suspension (short and long-term)
7. Expulsion: may only occur under the direction of the Governing Board.

Tentative calendar

**Week of Topic Assigned Reading Assignments/Quizzes**

**Aug 24 Introducing the Economic Way of Thinking Ch. 1 Ch 1 Quiz and Discussion**

**Aug 30 Production Possibilities, Opportunity Costs Ch. 2 Ch 2 Quiz and Discussion**

**Sept 7 Market Demand and Supply Ch. 3 Ch 3 Quiz and Discussion**

**Sept 14 Markets in Action, Ch. 4 and 5 Ch 4 &5 Quiz and Discussion**

**Sept 21 Production and Costs Ch. 6 Ch 6 Quiz and Discussion**

**Sept 28 Perfect Competition Ch. 7 Ch 7 Quiz and Discussion**

**Oct 5 Monopoly, Ch. 8 Ch 8 Quiz and Discussion**

**Oct 12 Review for Exam 1 Exam 1 is available 8:00 am - 11:59 pm Friday Oct 16th**

**Oct 19 Gross Domestic Product Ch. 11 Ch 11 Quiz and Discussion**

**Oct 26 Business Cycles & Unemployment Ch. 12 Ch 12 Quiz and Discussion**

**Nov 2 Inflation Ch. 13 Ch 13 Quiz and Discussion**

**Nov 9 Aggregate Demand and Aggregate Supply Ch. 14 Ch 14 Quiz and Discussion**

**Nov 16 Fiscal Policy, Ch. 15 & 17 Ch 15 & 17 Quiz and Discussion**

**Nov 23 Thanksgiving Holiday**

**Nov 30 Money and the Federal Reserve Ch. 18, Ch 18 Quiz and Discussion**

**Dec 7 Money creation, Review for Exam 2 Ch. 19 Ch 19 Quiz and Discussion**

**Dec 14 Review for Exam 2 Exam 2 is available 8:00 am - 11:59 pm Friday Dec 18th**

Course Evaluation and Grading

Final grades will be calculated according to your score in exams, quizzes, and Discussions

|  |  |
| --- | --- |
| **Assignments** | **Points** |
|  Midterm Exam |  140 |
|  14 Quizzes  |  280 |
|  14 Discussion Forums |  140 |
|  Final Exam  |  140 |
|  Total |  700 |

|  |  |
| --- | --- |
| 90% + | A |
| 80% - 89% | B |
| 70% - 79% | C |
| 6o% -69% | D |
| 59% -  | F |